

PARCEL IDENTIFICATION																					
<p>FROM [REDACTED]</p> <p style="text-align: center; color: red; font-weight: bold; font-size: 1.2em;">SAMPLE</p> <p>OWNER'S NAME & ADDRESS/PERSON NAMED ON ASSESSMENT ROLL: [REDACTED]</p> <p style="font-size: 0.8em;">If this property is your principal residence (PRE), this should say 100%. If you have another property that you claim as your PRE, this should say 0%.</p>	<p>PARCEL NUMBER: [REDACTED]</p> <p>PROPERTY ADDRESS: [REDACTED]</p> <p>PRINCIPAL RESIDENCE EXEMPTION</p> <p>% Exempt As "Homeowners Principal Residence": 100.00%</p> <p>% Exempt As "Qualified Agricultural Property": .00%</p> <p>% Exempt As "MBT Industrial Personal": .00%</p> <p>% Exempt As "MBT Commercial Personal": .00%</p> <p>Exempt As "Qualified Forest Property": <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>Exempt As "Development Property": <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>LEGAL DESCRIPTION: [REDACTED]</p> <p>ACCORDING TO MCL 211.34c THIS PROPERTY IS CLASSIFIED AS: 401 (RESIDENTIAL-IMPROVED)</p> <p>PRIOR YEAR'S CLASSIFICATION: 401 (RESIDENTIAL-IMPROVED)</p> <p>The change in taxable value will increase/decrease your tax bill for the 2023 year by approximately: \$360</p> <table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th></th> <th>PRIOR AMOUNT YEAR: 2022</th> <th>CURRENT TENTATIVE AMOUNT 2023</th> <th>CHANGE FROM PRIOR YEAR TO CURRENT YEAR</th> </tr> </thead> <tbody> <tr> <td>1. TAXABLE VALUE:</td> <td style="text-align: right;">A. 140,704</td> <td style="text-align: right;">B. 147,739</td> <td style="text-align: right;">C. 7,035</td> </tr> <tr> <td>2. ASSESSED VALUE:</td> <td style="text-align: right;">218,200</td> <td style="text-align: right;">240,300</td> <td style="text-align: right;">22,100</td> </tr> <tr> <td>3. TENTATIVE EQUALIZATION FACTOR:</td> <td colspan="2" style="text-align: center;">1.000</td> <td></td> </tr> <tr> <td>4. STATE EQUALIZED VALUE (SEV):</td> <td style="text-align: right;">218,200</td> <td style="text-align: right;">240,300</td> <td style="text-align: right;">22,100</td> </tr> </tbody> </table> <p>5. There WAS or WAS NOT a transfer of ownership on this property in 2022 WAS NOT</p> <p>6. Assessor Change Reason(s): If you purchased this property in the previous year, this would say "WAS".</p> <p style="font-size: 0.8em;">This is the estimated increase to your annual property taxes. It is calculated by multiplying the change in taxes (C.) by the prior year millage rate. For instance, if the 2022 millage rate is 51.1913, you would calculate as 7,035 x 0.0511913 = \$360</p> <p style="font-size: 0.8em;">This is not your increase in taxes. It is the increase to Taxable Value. It is calculated by multiplying (A x D) - A. For this sample, (140,704 x 1.05) - 140,704 = 7,035</p>		PRIOR AMOUNT YEAR: 2022	CURRENT TENTATIVE AMOUNT 2023	CHANGE FROM PRIOR YEAR TO CURRENT YEAR	1. TAXABLE VALUE:	A. 140,704	B. 147,739	C. 7,035	2. ASSESSED VALUE:	218,200	240,300	22,100	3. TENTATIVE EQUALIZATION FACTOR:	1.000			4. STATE EQUALIZED VALUE (SEV):	218,200	240,300	22,100
	PRIOR AMOUNT YEAR: 2022	CURRENT TENTATIVE AMOUNT 2023	CHANGE FROM PRIOR YEAR TO CURRENT YEAR																		
1. TAXABLE VALUE:	A. 140,704	B. 147,739	C. 7,035																		
2. ASSESSED VALUE:	218,200	240,300	22,100																		
3. TENTATIVE EQUALIZATION FACTOR:	1.000																				
4. STATE EQUALIZED VALUE (SEV):	218,200	240,300	22,100																		

The 2023 Inflation rate Multiplier is: 1.05 ← This is the annual rate of inflation used for property taxes. It is a multiplier based on the statutory requirements in MCL 211.34d. This same multiplier is used statewide and cannot be changed.

D. Questions regarding the Notice of Assessment, Taxable Valuation, and Property Classification may be directed to the Following: